

GUIDELINES FOR INSTITUTION OF PRIZE AWARD FOR GENERATING MOST ENTREPRENEURS

(As amended on 18 August 2020 in the Board Meeting)

(To be implemented w.e.f. 1st September 2020)

1. OBJECTIVE

The aim of introducing prize awards is to generate healthy competition amongst Service Provider Agencies (SPAs) / Partner Institute / Training Institutes (TI) and inspire them to create more entrepreneurs across India to achieve excellence of higher order at various stages of the scheme.

2. CRITERIA FOR RECOGNITION AND INSTITUTION OF PRIZEAWARD

Award for Generating Most Entrepreneurs with any ESSC Certification by a Service Provider Agencies (SPAs) / Partner Institute / Training Institute for ESSC Most Entrepreneurs Generator of India Award according to the broad criteria set hereunder for recognition of a prize award scheme by the ESSC.

The Service Provider Agency (SPA) / Partner Institution (PI) / Training Institute (TI) Must be Partner of ESSC- Entrepreneurship Sector Skill Council to receive ESSC Most Entrepreneurs Generator of India Award.

No prize award shall be considered or awarded on religious, communal or institutional basis. Besides, no new prize shall be instituted associating the name of any living person including the name of any present or past office bearers of the Service provider Agency / Partner Institution / Training Institute.

To apply for the ESSC Most Entrepreneurs Generator of India Award a Service Provider Agency / Partner Institution / Training Institution must have generated At least 500 (Individual) and 750 (Organization) Entrepreneurs in Financial Year 2020-21 with any ESSC Certificate.

In future, the Institute alone shall institute a prize award in the form of "Certificate for Most Entrepreneurs Generator of India through ESSC". No Proposals from other outside organizations or individuals will be for the institution of "Cash Award".

The prize award should be introduced on All-India basis for overall best performance in generating entrepreneurs across India under ESSC- Entrepreneurship Sector Skill Council. ESSC holds all the rights to Cancel/Withdraw the award or increase the amount of award, if needed at any Moment without any prior notice.

The data/sheet must be attached of entrepreneurs with the award nomination form for any financial year. Awards will be given after further verification of generated entrepreneurs by Service provider Agency/ Partner Institution / Training Partner.

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3. ENDOWMENT AMOUNT AND VALUE OF PRIZEAWARD

The minimum endowment amount for institution of a new prize award and the value of a prize award shall hereinafter be not less than—

<i>Category of Donor Instituting Prize Award</i>	<i>All India Prize Award</i>	
	<i>Endowment Amount (Rs.)</i>	<i>Value of Award(Rs.)</i>
Organization	2,50,00,000 (Approximately)	5,00,001
Individual		2,00,001
Validity Period	2020-21 Session of financial year.	
Number of Award	25Organizations & 25 Individual Participants	

The monetary value of any new prize award whether for an AllIndia Prize Award shall not be less than the amount indicated in para 3.1 hereinabove and the ESSC shall have an absolute power to review and revise this limit from time totime.

However, if at a later stage, it is felt that the monetary value of award has substantially declined or the endowment is not sufficient to sustain the existing award, the administering authority shall have the absolute power to award the prize of lesser value in cash or in any other form or to give away prize award of minimum prescribed value till such time the endowment amount is fully utilized/exhausted or to merge any one or more of such awards into one award after giving an opportunity to the donor/endower to contribute additional endowment for sustaining the existing prizeaward.

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4. MAINTENANCE OF PRIZE AWARD CORPUS

The ESSC- Entrepreneurship Sector Skill Council shall maintain a separate "Prize Award Corpus A/c." to which all endowments received and/or income accruing from endowments shall be credited on an annual basis for giving away the prize awards.

The money received as endowment by the Council for ESSC Most Entrepreneurs Generator of India Award should be invested in Government Securities, Public Sector Bonds, Gilt Funds, or in "fixed deposits" with the nationalized banks or in any other approved securities, as it may deem fit.

5. FORM OF PRIZE AWARD

The prize awards instituted to the winner Partner shall be given by cheque, bank draft or cash.

The prize award medal, certificate given by the ESSC- Entrepreneurship Sector Skill Council as the case may be, shall bear an inscription indicating the name of the prize award with brief criteria, name of the winner, the month and year of examination and emblem of the partner on it.

In the event of a 'tie' between two or more candidates eligible for a prize award, the prize amount or the value of prize medal shall be equally divided and paid to the winners by cash or in the form of books, gift cheques, etc., as deemed fit by the Council.

6. ANNOUNCEMENT OF PRIZE WINNERS

Soon after declaration of the results of winner, the council will compile the particulars of prize winners and communicate on their entered contact details to receive the awards at the organized events.

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7. **PRESENTATION OF PRIZE AWARDS AND THEIR PUBLICITY**

In the case of All India Prize Awards, the name of the prize winners along with his/her photograph, age, address, and Way of working will be published in the council's 'ESSC' and hosted on the website of the Council. The All-India Prize Awards will be distributed to the winners at an annual function of the Council. If the prize winner is not able to present himself/herself to receive the prize award(s) at an annual function, the prize award(s) will be sent to the respective Regional Head, where the awardee is located for handing over the same to him/her at a suitable function and/or in a manner as deemed fit by the Regional Head.

In the case of Prize Awards, the brief particulars of the prize winners will be published in "ESSC- Entrepreneurship Sector Skill Council" as well as hosted on the website and the photograph with full particulars of prize winners may be published in the ESSC Website Newsletters, if any. The Council concerned shall distribute the prize awards to prize winners at a regional annual function organized by them for members and Partner and/or any other suitable function.

Details of prize awards recognized under these guidelines and instituted by the ESSC- Entrepreneurship Sector Skill Council as available in the letter, will be mentioned in the Prospectus/Handbook for 'GENERATING MOST ENTREPRENEURS', if any, and hosted on the website of the Council.

8. **EXISTING ALL AWARDS**

A list of All Awards recognized under this scheme is annexed to this scheme. New awards, if any, instituted shall be included in the list on approval of the Adminstrating Authority.

9. **DISCONTINUATION OF PRIZE AWARD**

In the event of any endower/donor desiring to discontinue the prize award instituted by him/her/them, at least six months advance notice in writing should be given to the ESSC before its discontinuance, so that steps could be taken to announce the withdrawal or discontinuance of the award and to inform all concerned. In such a case, the endowment or any other amount related thereto standing to the credit of that particular prize award shall be credited to a "General Prize Award Fund" of the Service Provider Agency/ Partner Institution/ Training Institute as the case may be, for giving award(s) or incentive to most entrepreneurs generator partner in future and no part of the endowment or any other amount related thereto shall be refundable to endower/donor in any circumstances.

If at any later stage, it is found that the endower has suppressed or furnished wrong information in regard to the prize award instituted by him/her/them or it comes to the light that continuation of any prize award(s) will adversely affect the image and goodwill of the partner, the administering authority shall have the absolute discretion and power to discontinue such prize award(s) forthwith and transfer the endowment amount to a "General Prize Award Fund" of the partner after informing the endower.

10. ADMINISTRATIVE AUTHORITY

The ESSC- Entrepreneurship Sector Skill Council is the administering authority to recognize, modify, amend, relax, revoke any of these guidelines and to make such changes in the terms and conditions of award or prize award criteria or schemes as the circumstances warrant from time to time.

From :

Date:

To

Director
Entrepreneurship Sector Skill Council
(World's Most Entrepreneurs Generator)
ESSC office, Kachchi Sarai, Murad Nagar,
Ghaziabad, Delhi NCR, Pin Code- 201206
PI- esscofindia@gmail.com, Website : www.esscindia.org

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**Sub: Proposal for institution of a ESSC Most
Entrepreneurs Generator of India Award,**

Dear Sir,

I/We hereby propose to partner a new prize award in respect of which the relevant details are as follows :

1. Name and complete address of the founder/organization instituting the prize award _____
2. Name/Title of the proposed prize award _____
3. Endowment Amount / Donation intended to be made available for instituting the prize award (office use only) Rs. _____
4. Value of the Prize Award (office use only) Rs. _____
5. Session (Year) from which prize award is intended to be instituted _____
6. Criteria for giving the Prize Award _____

Contd.....2.

7. Whether the Prize Award is intended to be instituted taking into account the performance of candidates appearing on an all-India basis or regional basis (Please indicate —whether All-India OR from Eastern/Western/ Northern/Southern Region)

8. Brief note about background of the organization or person whose memory is intended to be perpetuated. (The note should *inter alia* cover academic and professional attainments/contribution ; concern for advancement of learning and sharing of knowledge in the areas related to the profession of ESSC MEGI Award; significant contribution made to the growth and development of Institute's activities, etc.)

I/We hereby declare that I/We have carefully read and understood the provisions contained in the "Criteria for Recognition and Institution of Prize Award" and that I/We agree to be bound by them and by any subsequent revision(s)/modification(s) to and alteration in the same as may be made therein from time to time for administration of prize award scheme by the Award Committee/Council of the Organization.

Thanking you,

Yoursfaithfully,

(Signature)

Name: _____

Telephone Number: _____ Number of Target.(Approx) _____

Mob.1. _____ Mob.2. _____

E-Mail _____ Website (if any). _____

Affiliation No. _____ Affiliation Date. _____

Rubber Seal of the Founder/Organization